



NORTHSTAR GOLD CORP

NSG:CSE

Focused on Gold Exploration and
Development in Kirkland Lake

Annual General Meeting Presentation
October 16, 2020

Forward Looking Statement

Statements in this corporate presentation contain forward looking information including expectations of future production and commodity prices, drilling and exploration plans, timing and amounts of capital expenditures and future expenditure levels. Readers are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Corporation. These risks include, but are not limited to: the risks associated with the mining industry, future exploration results, economic conditions in the countries and regions in which the Corporation conducts business, ability of the Corporation to implement its business strategy, ability of the Corporation to market its products, government regulations and the expenditures required to comply with them, commodity prices, interest and exchange rate changes, the outcome of current legal proceedings, and the availability of financing. Industry related risks include, but are not limited to: operational risks in exploration, development and production, delays or changes in plans, health and safety risks and the uncertainty of estimates and projections of costs and expenses. The reader is cautioned not to place undue reliance on any forward looking information. The Corporation undertakes no obligation to update or revise any forward looking statements except as required by applicable securities laws.

The information contained in this corporate presentation does not purport to be all inclusive or to contain all information that a prospective investor may require. Prospective investors are encouraged to conduct their own analyses and reviews of the Corporation and of the information contained in this corporate presentation. Without limitation, prospective investors should consider the advice of their financial, legal, accounting, tax and other advisors and such other factors that they consider appropriate in investigating and analyzing the Corporation.

Mr. Trevor Boyd, PhD, P.Geo. and Ms. Elisabeth Ronacher, PhD, P.Geo., Qualified Persons as defined by National Instrument 43-101, have verified the authenticity and validity of the technical data herein.

About Northstar

Northstar is a newly listed CSE company focused on exploration, development and acquisition of quality exploration properties in the prolific Abitibi Greenstone Belt and Kirkland Lake District.

Property Portfolio (100% Owned)

Flagship Project

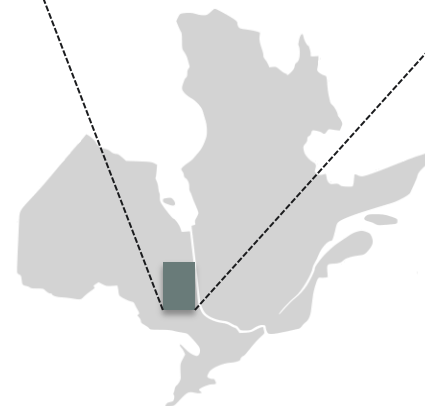
Miller Gold Property: a historic resource-stage project situated 18 km southeast of Kirkland Lake, Ontario.

Other Projects

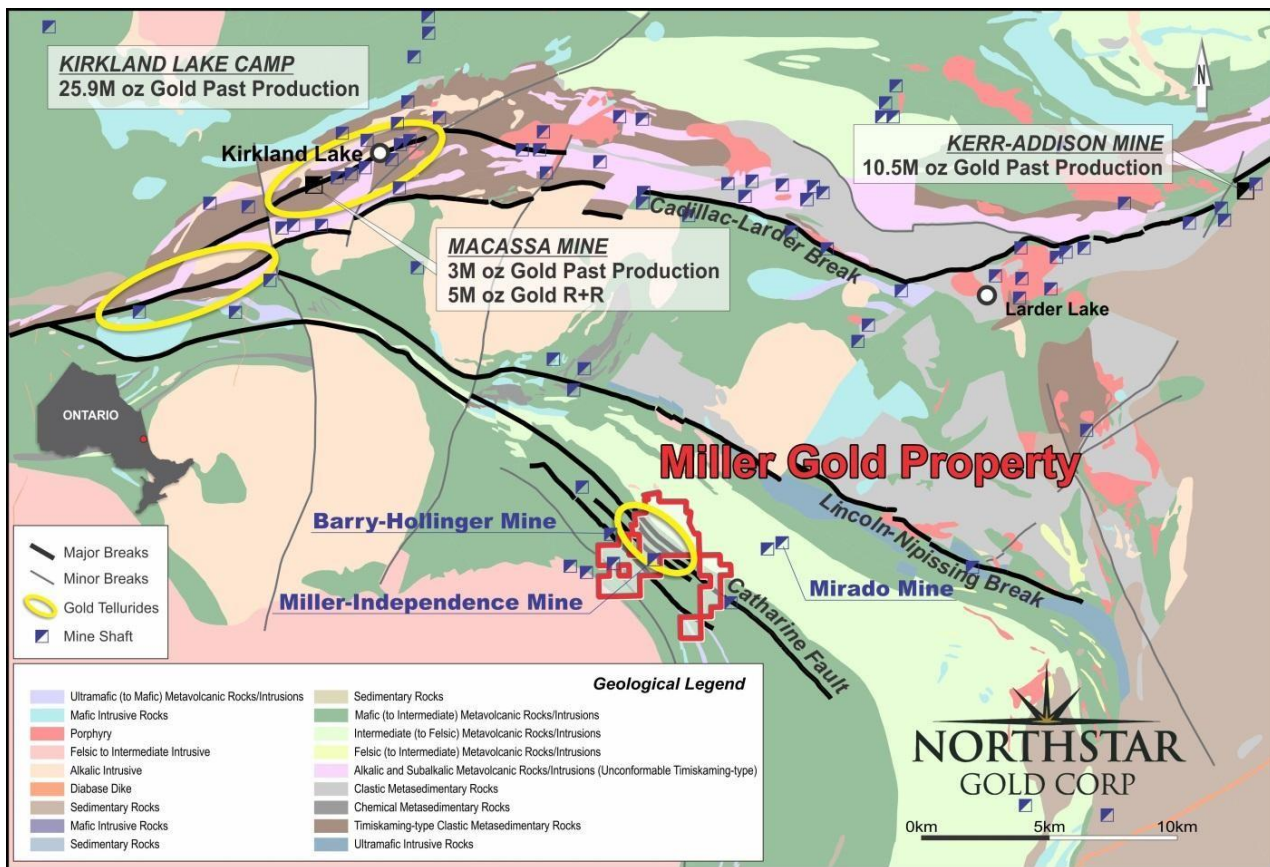
- Bryce Gold Property.
- Milestone Cu-Ni-Co Property.

Why the Kirkland Lake Gold Camp?

The Kirkland Lake mining camp has produced **> 24 million ounces of gold from 7 mines.**
(Clark 2013)



Miller Gold Property – a Macassa / Sigma / Lamaque Lookalike



- The Miller Gold Property is situated on a **major 1st order fault structure** (Catharine Fault) off the Kirkland / Cadillac-Larder Breaks.
- **Abundant “Kirkland Lake / Sigma-Lamaque style” vertical and flat high-grade gold-telluride veins in a highly altered and under explored 3 km x 2 km syenite intrusive centre and deformation zone in mafic volcanics.**

Board of Directors, Special Advisor and Management

Greg McKnight, Director, Co-Chairman

- ❑ Most recently Executive VP Business Development with Yamana in senior roles since 2004.
- ❑ 25 years of mining-focused investment banking and corporate experience, including investment banking director with Canaccord Capital Corp.

Dr. John W. Pollock, Director, Co-Chairman

- ❑ Over 40 years archaeological and cultural heritage resource services.
- ❑ Extensive mining, forestry and hydro projects across northern Ontario.

Brian P. Fowler, Director, President & CEO

- ❑ 38 years global experience as a mining executive, analyst, exploration manager and consulting geologist.
- ❑ Held various management and technical roles at Placer Dome Inc. (1991-2004)
- ❑ Qualified Person under National Instrument 43-101.

Charles Main - Director

- ❑ Over 30 years of finance and mining experience.
- ❑ Former Executive Vice President, Finance and Chief Financial Officer of Yamana Gold Inc.

Tony Lesiak – Director

- ❑ Chairman Star Royalties Ltd. Formerly Senior Advisor, Investment Banking at Canaccord Genuity (Canada) and Managing Director and Global Head of Mining Research.
- ❑ Over 20 years' experience in equities research in the metals and mining sector which included senior positions at UBS (Toronto) and HSBC (New York and Toronto).

Mike Sutton – Special Advisor

- ❑ 30 years as an exploration geologist at major gold camps (Witwatersrand, Timmins, and Kirkland Lake).
- ❑ Prospector of the Year for Ontario (2006) for the discovery of the Macassa South Mine Complex.

Rob Suttie – CFO

- ❑ VP of Marrelli Support Services Inc. providing accounting, corporate, reporting and filing services to Canadian public issuers.
- ❑ CFO to a number of junior mining companies listed on the TSX and TSX Venture exchanges.

George Pollock – VP Exploration

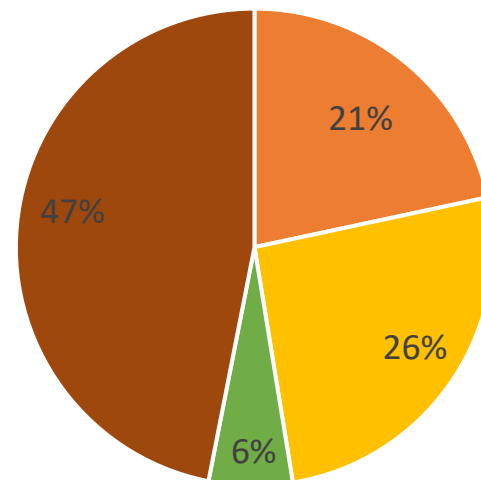
- ❑ 20 years of mineral exploration experience.
- ❑ Past President of Northstar Gold Corp. (10 years).
- ❑ Extensive field work experience in the Abitibi Greenstone Belt.

Capitalization & Ownership Profile

Capitalization (C\$, millions, except per share)

Basic Shares Outstanding (Approximately)	38.8
Warrants	3.8
Options	3.4
Brokers Warrants	1.3
Fully Diluted Shares Outstanding	47.3
Market Capitalization	\$19.4
Cash Position	\$0.5
Debt	Nil

Shareholder Profile



- Options & Warrants
- IPO Subscribers
- Institutions
- Management, Directors & Insiders

For Immediate Release

December 31, 2019

Closed \$3M IPO at \$0.30 / share.

January 2, 2020

Lists on the CSE under the symbol “NSG”.

February 25, 2020

Commences 5,023 metre (28 holes) drill program at Miller Gold Property.

March 31, 2020

Closes \$1M flow-through financing.

June 3, 2020

Northstar intersects **18 g/t gold over 3.9 metres** and Discovers New Zones at Miller Gold Property

For Immediate Release

June 9, 2020

Northstar commences \$350k geophysics program at Miller Gold Property.

June 23, 2020

Northstar Resumes Drilling at Miller Gold Property

September 2, 2020

Northstar Reports Phase I Miller Gold Drill Results
19.4 g/t Au Over 4.4M within **1.4 G/T Au over 118.5M** Interval & **4.7 g/t Au over 8M** within **107.3M interval averaging 1.2 g/t Au.**

October 9, 2020

Northstar intersects **31.1 g/t Au over 0.7m** and **15.1 g/t Au over 0.8m** at Planet Syenite, encompassing a broader silicified zone averaging **1.9 g/t Au over 22.6m** between 71.9m and 94.5m.

Miller Gold Property – Significant Drill Results

- Between February 22nd and August 4th, 2020 Northstar completed 28 diamond drill holes in 5,023m (MG20-28 to MG20-54).

Allied Syenite

- 1.4 g/t Au/118.5m; incl.
8.0 g/t Au/15 m & 19.4 g/t Au/4.4m
- 1.2 g/t Au/107.3m incl: 4.7 g/t Au /
8.0m & 10.2 g/t Au / 3.0m
- 40.5 g/t Au / 1.0m
- 14.1 g/t Au / 3.1m
- 1.0 g/t Au / 97.5m
- 0.9 g/t Au / 63.0m
- 1.0 g/t Au / 104m
- 19.3 g/t Au / 0.30m

Allied Zone (New Discovery)

2.1 g/t Au / 11.6m, incl. 11.8 g/t Au/
1.0m & 19.0 g/t Au / 0.5m

Planet Syenite (2020 Results)

- 1.9 g/t Au over 22.6m; incl. 31.1 g/t Au /
0.7m & 15.1 g/t Au / 0.8m
- 3.3 g/t Au / 11.6m
- 0.6 g/t Au / 147.2 metres

No. 1 Vein (Miller Independence)

- 11.6 g/t Au / 4.0 metres
- 86.6 g/t Au / 0.5 metres
- 18.0 g/t Au / 3.9 m; incl. 100.0 g/t Au / 0.6m
- 15.5 g/t Au / 2.0m

Meilleur Syenite

- 20.8 g/t Au / 1.0 metres
- 14.3 g/t Au / 1.4 metres

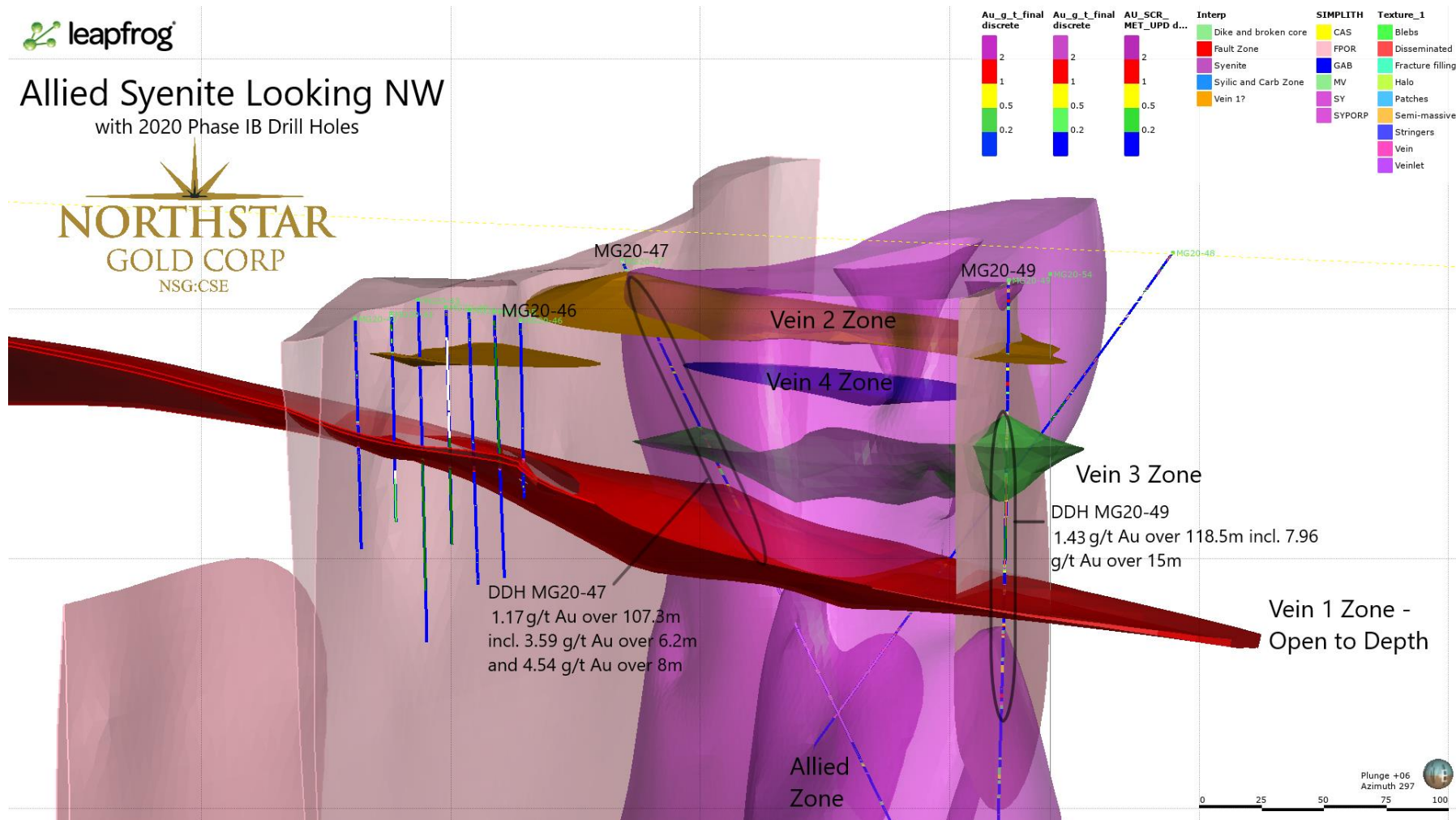
No. 2 Vein (New Discovery)

- 12.1 g/t Au / 0.9m; 13.4 g/t Au / 1.5m

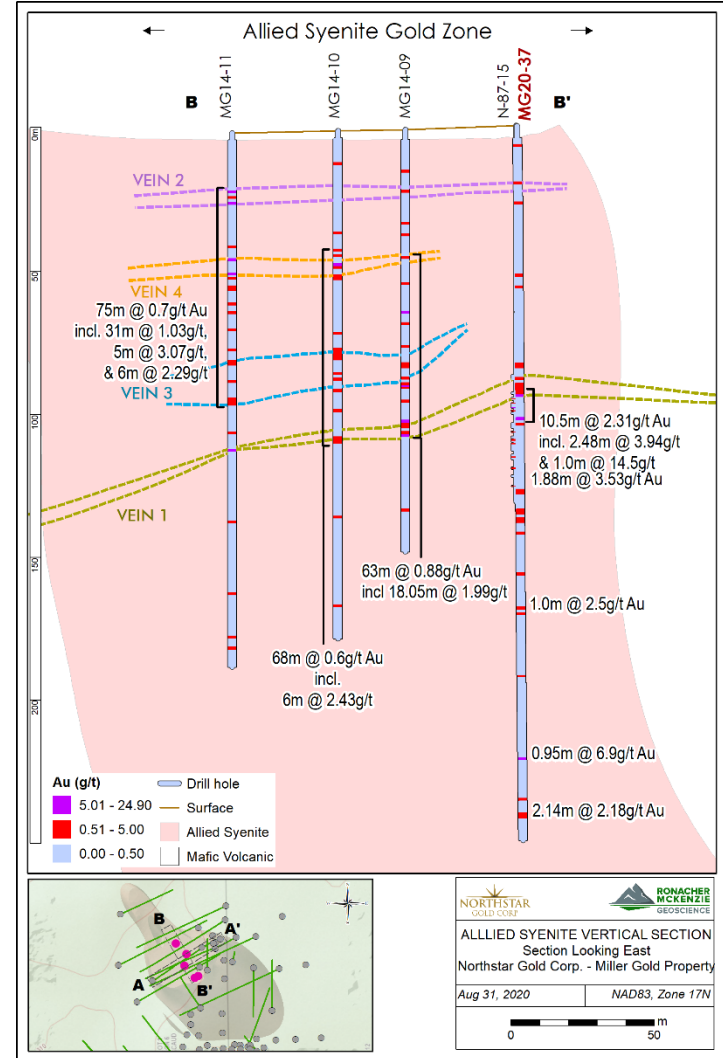
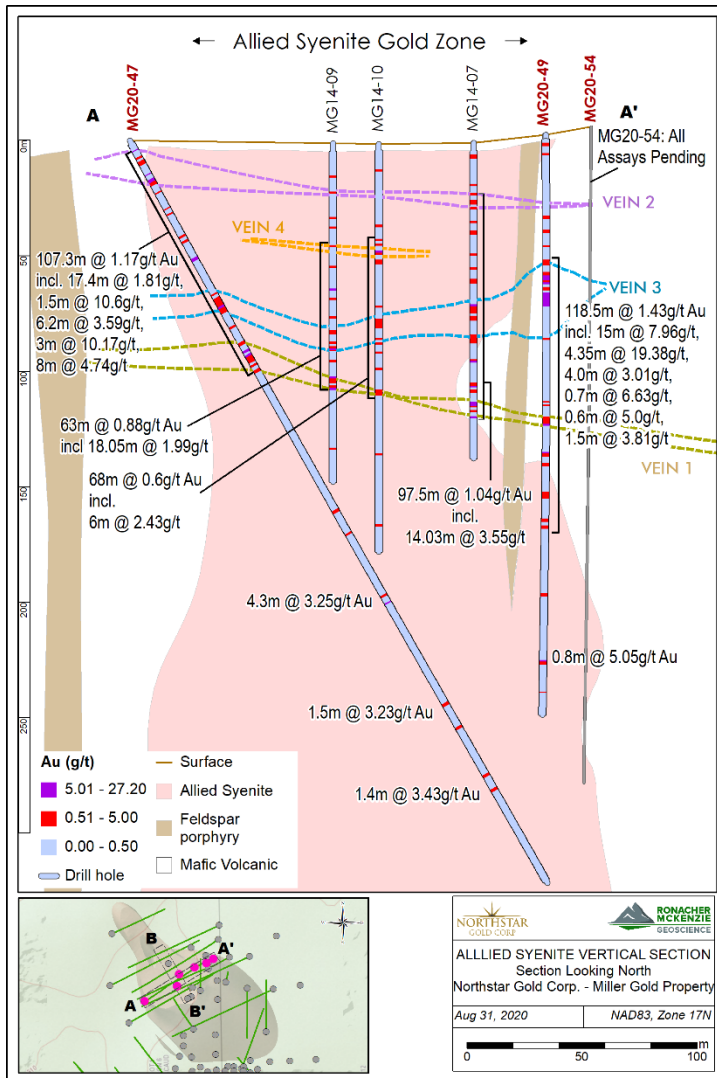
Allied Syenite Gold Zone 3D Model Illustrating Vein Components and Footwall Allied Zone



Allied Syenite Looking NW
with 2020 Phase IB Drill Holes



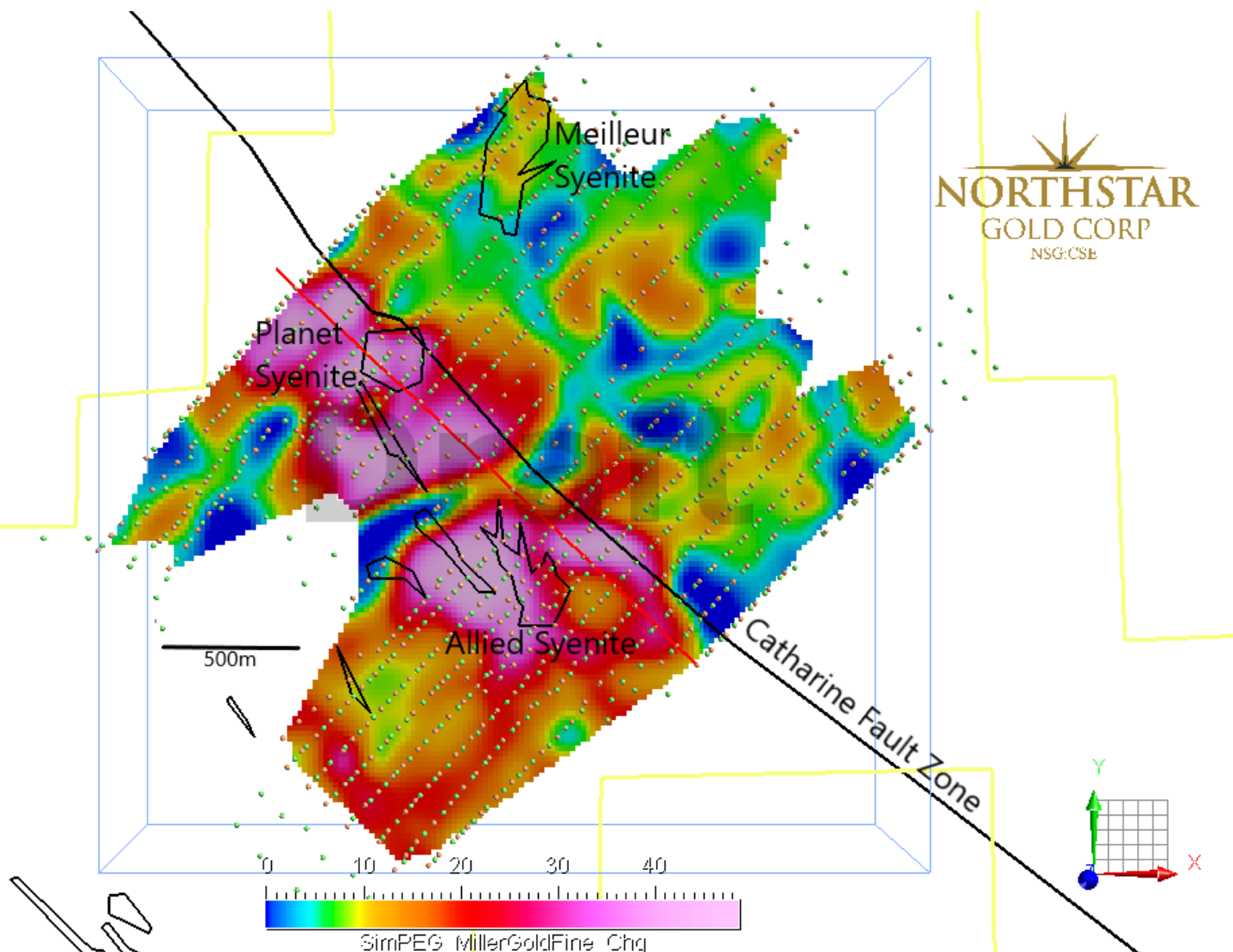
Allied Syenite Gold Zone Vertical Sections



Miller Gold Property IP Chargeability (mV/V) at 150m depth

Geoscience
ANALYST

NORTHSTAR
GOLD CORP
NSG:CSB



PHASE I - \$1.7M (February – October, 2020)

- Phase I Drill Program – 5,023 metres / 28 holes **complete**
- (Drill results pending for Planet Syenite)
- New discoveries include the **Allied Zone, Vein 1 confirmation and extension, discovery of Veins 2,3 and 4 (Allied Gold Zone)**
- Property-wide 3D IP, magnetics and gravity survey (Dias) - **complete**
- Geophysical data processing, inversions and A.I. routines by GoldSpot Discoveries Inc.; **Report and results due Oct 31, 2020**
- Mechanical stripping / trenching /sampling; **Oct / Nov.**

PHASE II - \$1.1M (October - December, 2020)

Contingent on Financing

- (4,000 metres / 15 holes) following up Phase I results / discoveries and GoldSpot recommendations to drill test new and deeper targets.

Other Properties – 100% Owned

Bryce Gold Property

- Intrusive hosted gold / PME VMS.
- \$4M previous expenditures.
- **0.86 g/t Au over 80m** in DDH BG12-65, including **2.09 g/t Au over 25.5m**.
- **1.08 g/t Au over 56m** in DDH BG13-68, including 25.13 g/t Au over 2.0m.

Milestone Cu-Ni-Co Property

- Includes the Diadem Deposit identified by Teck Resources.
- **0.47% Cu and 0.16% Ni over 8.4m** in DDH-00-01.
- **1.0% Cu, 0.17% Ni, 0.044% Co over 4.25m** in DDH- 00-03 at 15m depth.



Northstar to prepare NI 43-101 Technical Reports for these properties for spin-out / farm-out possibilities.

The Northstar Investment Opportunity

- High quality portfolio of 100%-owned advanced exploration / early resource stage gold and base metal properties in the Kirkland Lake District and western Abitibi.
- Miller Gold Property shares numerous important geological similarities with the nearby South Macassa Mine Complex (SMC) and the Sigma/Lamaque mines. Unlike these comparables, the Miller Gold Property is relatively unexplored at depth.
- Highly successful 2020 drill program discovered 4 new high-grade vein structures (Allied Syenite Gold Zone) and expanded historic Vein 1.
- Tight share structure (38.8M shares o/s) **NSG:CSE**
- Excellent news flow with near term catalysts and aggressive marketing team and initiatives.
- Accomplished and highly skilled Board of Directors, Special Advisor and Management.
- More to come! Northstar positioning for 4,000 Phase II drill program this Fall.



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