NORTHSTAR GOLD CORP

Bryce Property

A District-Scale Gold-Copper Exploration Option Opportunity

September 3, 2026

CSE: NSG OTCQB: NSGCF FSE: 3WV

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Mr. Brian P. Fowler, P.Geo. and Ms. Elisabeth Ronacher, PhD, P.Geo., Qualified Persons as defined by National Instrument 43-101, have verified the authenticity and validity of the technical data herein.

Company Overview

About Northstar

Northstar is focused on gold / copper exploration and development in the prolific **Kirkland Lake District** and **Ridout / Tyrrell Gold Corridor** of the Abitibi Greenstone Belt in Northeast Ontario

Property Portfolio (100% Owned)

Flagship Project

- **Miller Gold / Rosegrove Properties**

  Near-surface Allied Syenite intrusion-hosted gold-telluride and high-grade Cam Copper Mine Cu-Au-Ag-Mo-Zn VMS exploration and development projects situated 18 km southeast of Kirkland Lake, Ontario

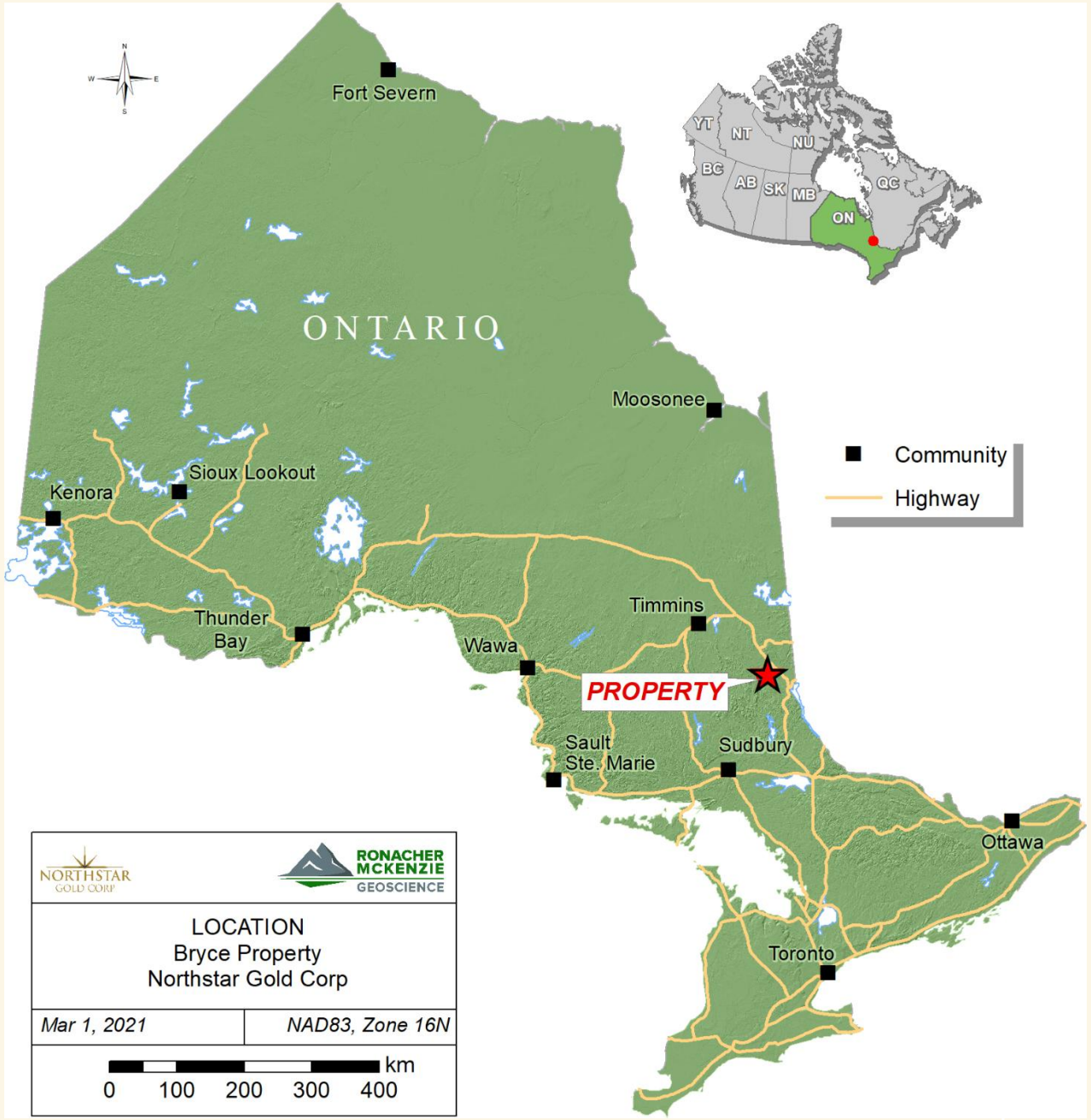
Other Projects (Available for Option)

- Bryce Gold Property (Includes Britcanna Lease)
- Milestone Cu-Ni-Co Property

Bryce Property

A 4,650-ha, 100%-owned, drill-ready polymetallic **Au-Cu-Zn** property on the eastern **Ridout-Tyrrell Gold Corridor**, ≈65 km east of McFarlane Lake's 6.2 Moz **Juby Gold Project** and 140 km east of IAMGOLD's 7.3M oz **Côté Gold Mine**

Historical drilling at Bryce has identified broad ≈1 g/t gold intervals at the Sunday Creek Porphyry, with higher-grade internal zones, a gold-rich VMS system at Pike Lake, high-grade gold veins in syenite at Britcanna and multiple untested geophysical and structural targets



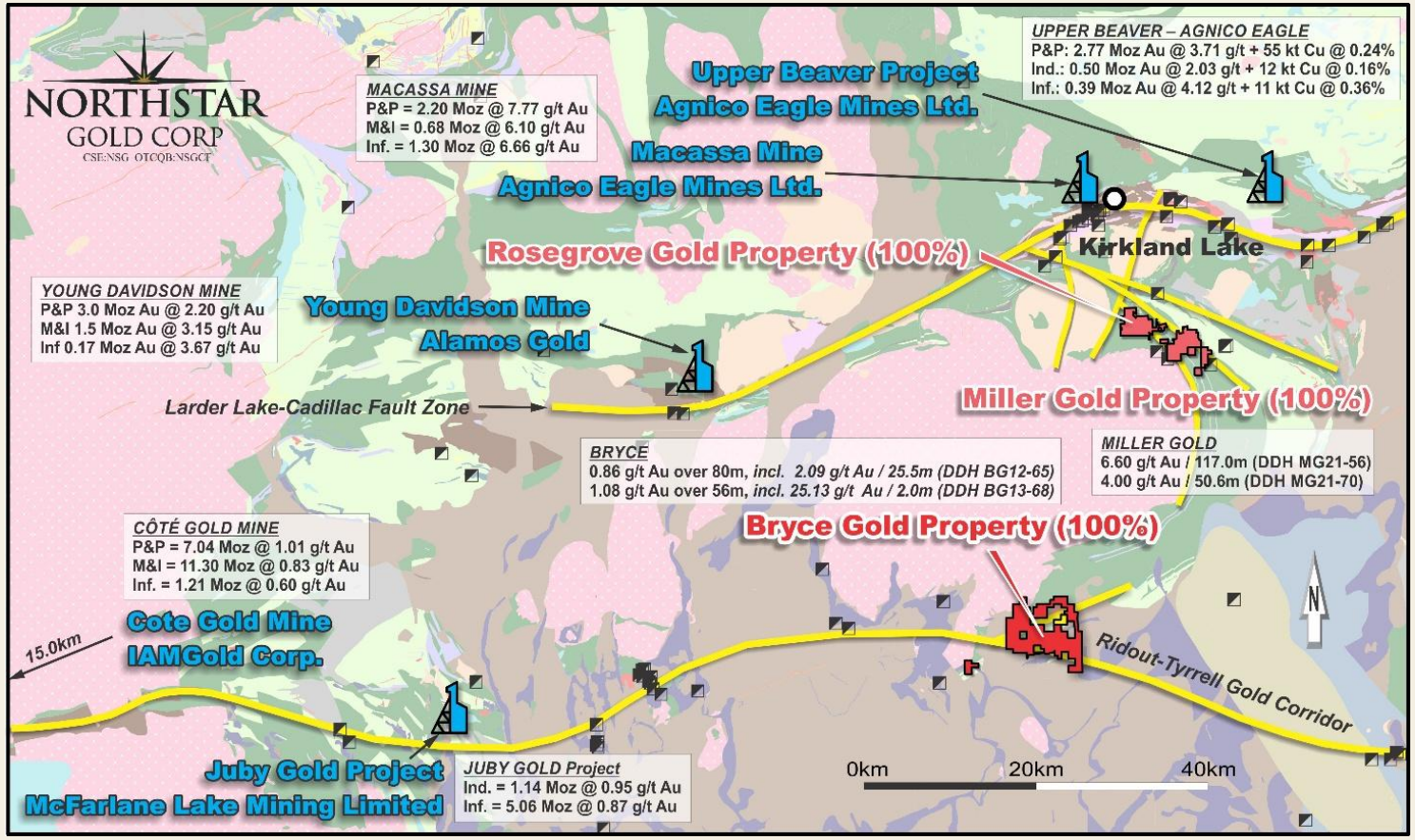
Bryce Property Option Opportunity

“A district-scale gold-polymetallic volcanic / porphyry centre situated on the prolific Ridout-Tyrrell Gold Corridor, with multiple discoveries, a newly developed and extensive modern 3D dataset and clearly defined, next-stage exploration path”

Photo - Harry Oakes Shaft

Ridout-Tyrrell Gold Corridor – An Emerging Giant Gold Deposit Structure

Recent exploration success at Juby and Cote Gold demonstrate the gold endowment and discovery potential of the **Ridout / Tyrrell Gold Corridor**



1.14 Moz
Juby Indicated
0.95 g/t Au

5.06 Moz
Juby Inferred
0.87 g/t Au

- The Juby deposit lays west of Bryce on the regional Ridout–Tyrrell structural corridor
- McFarlane Lake closed a US$22M acquisition of Juby plus a 25% interest in adjacent Knight in September 2025
- The August 2026 Juby MRE followed ~13,000 m of new drilling and modern geological modelling

The Bryce Property is a 4,650-ha, 100%-owned, drill-ready polymetallic property positioned on the intersection of the gold-bearing Palmer-Vaughn-Estival "PVE" break and the eastern extension of the **Ridout-Tyrrell Gold Corridor**.

Bryce is situated ~65 km east of McFarlane Lake's **6.2 Moz Juby Gold Project** and 140km east of IAMGOLD's **7.3 Moz Côté Gold Mine**

Juby source: McFarlane Lake Mining news releases, Sept. 29, 2025 and Aug. 18, 2026. Resource categories must not be added together for disclosure purposes.

The Bryce Option Opportunity

4,650 ha
100% owned

22,382 m
Northstar drilling
68 holes / 5 phases, 2009–2013

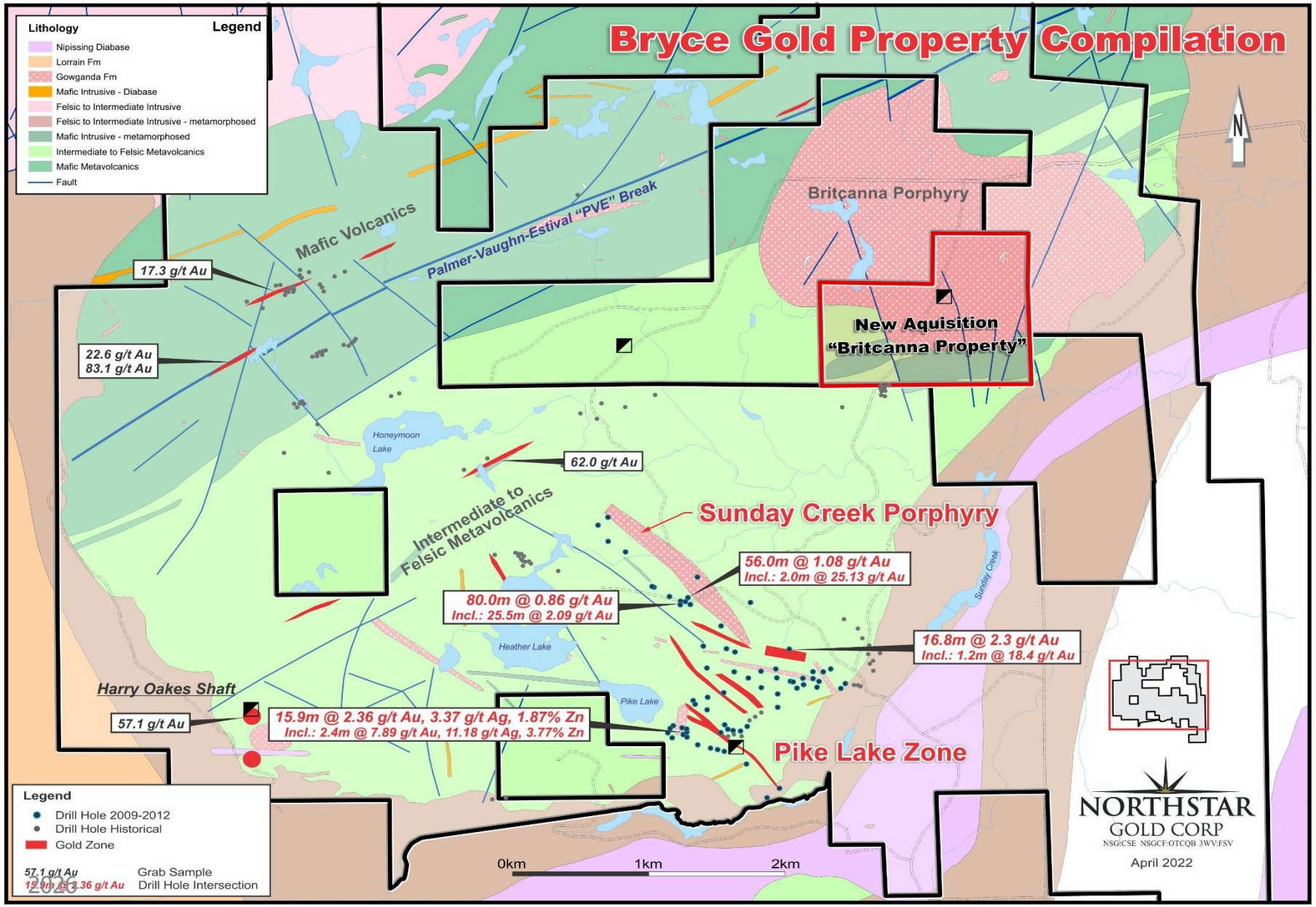
1,500 × 300 m
Sunday Creek intrusive system

~65 km
East of Juby
along regional Ridout–Tyrrell trend

- Multiple styles of mineralization already demonstrated: broad Au ± Cu at Sunday Creek, Au-Zn-Ag-Cu at Pike Lake, shear-hosted gold at Honeymoon Creek, and historic high-grade gold at Britcanna.
- Large parts of the property remain lightly tested; several target areas still lack integrated geology, alteration and structural models.
- 2025 ArcGIS + Leapfrog compilation converts a large historical dataset into a practical platform for modern target generation.
- Excellent district infrastructure includes road, rail access and nearby high transmission electricity

Sources: Northstar Bryce Option Presentation (Jun. 29, 2026); LF Project Data Review (Oct. 2025).

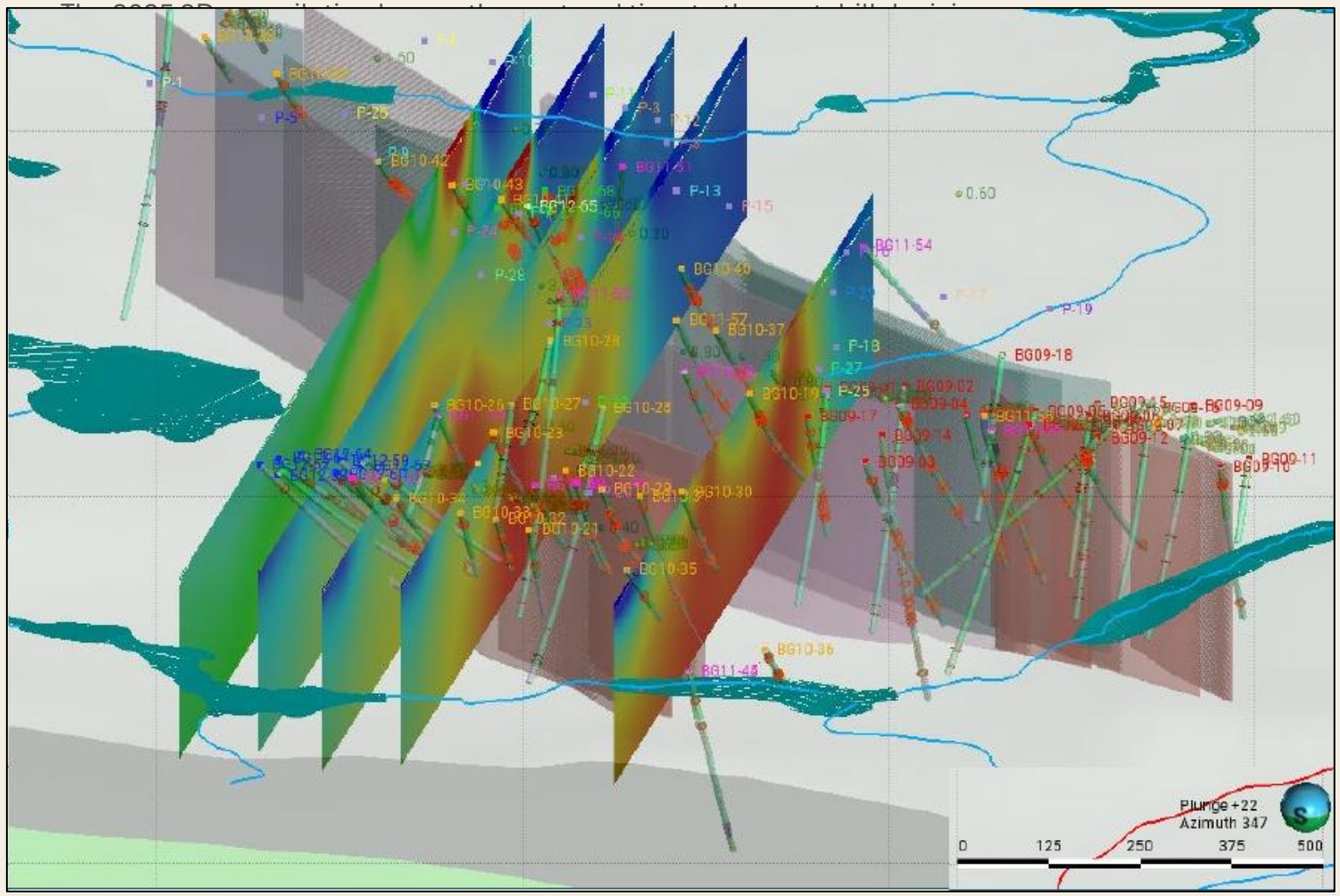
Bryce Property – Local Geology



Bryce hosts a variety of deposit types including porphyry related Au-Cu (**Sunday Creek Porphyry**), Au-rich Cu-Pb-Zn volcanogenic massive sulphides (**Pike Lake Zone**) and recently acquired **Britcanna Syenite** porphyry and lode gold system lease within an Abitibi multi-stage Archean porphyry / volcanic centre environment

22,382 metres drilled by Northstar in 68 diamond drill holes from 5 phases of drilling between 2009 and 2013, covering only a small fraction of the total property area

A Modern Exploration Platform in Place



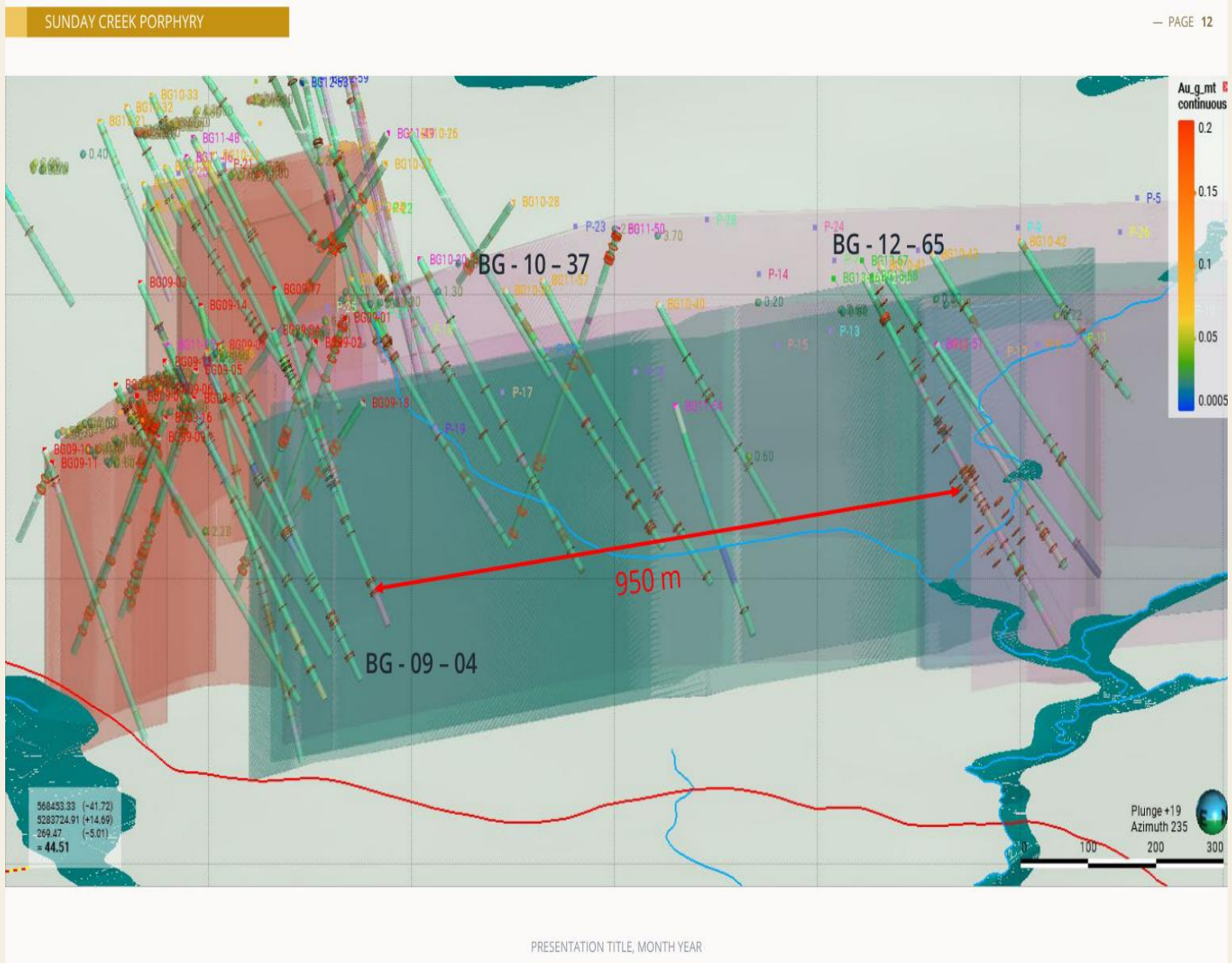
- Leapfrog workspace created by MIRA Geoscience (2025) from historic Bryce Project data integrates drill holes, assays and geophysics.
- ArcGIS compilation includes claims, bedrock geology, structures, pits/trenches, historical shafts, assays, magnetics, chargeability and DEM.
- The independent review recommends using the compiled dataset to resolve continuity, host rocks, alteration and target prospectivity.

The next phase is interpretation + targeted drilling

Source: LF Project Data Review, pp.3–4 and conclusions.

Sunday Creek: A 950 m Targeting Gap

Significant mineralization exists in widely spaced drill holes



- Key holes BG-09-04, BG-10-37 and BG-12-65 span ~950 m.
- Leapfrog review notes that the main control on mineralization remains unresolved: structural, lithological, alteration—or a combination.
- The exploration model remains early stage; additional modelling and drilling are recommended.

Source: LF Project Data Review, pp.11–14; Northstar option presentation, pp.18–20.

Sunday Creek Porphyry Discovery

- The Sunday Creek Porphyry represents a large scale stockwork-type porphyry system that contains widespread stringers and veins of high-grade gold.
- Significant exploration upside including potential for substantial near surface bulk tonnage gold resources.
- Widespread porphyry type mineralization open in all directions and expanding towards surface.
- Intrusive Porphyry has dimensions of at least 1500m x 300m.
- Defining the mineralized envelope within the Sunday Creek Porphyry will require follow-up drilling.

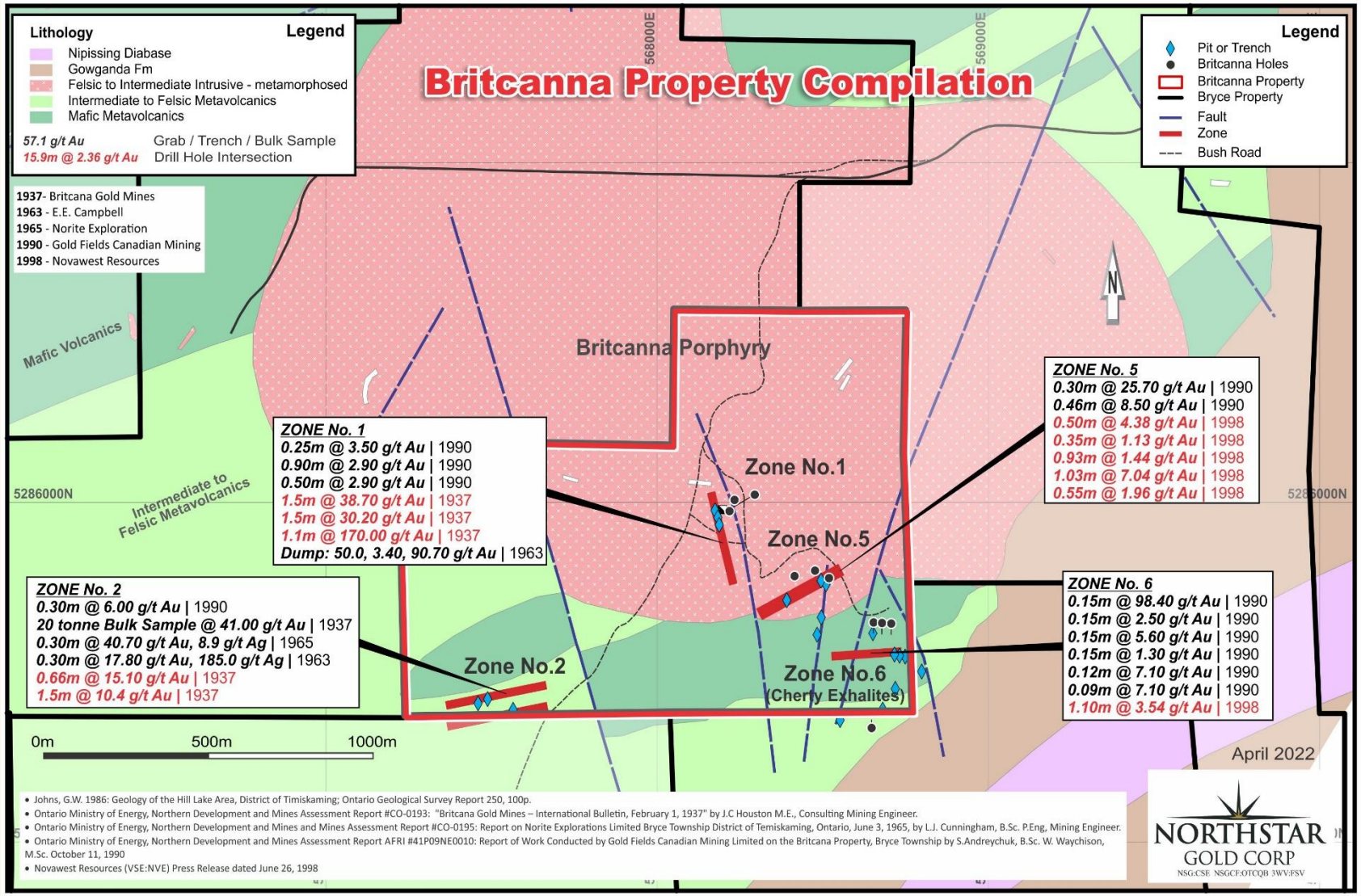
Sunday Creek Porphyry – 2012/13 Drilling Highlights

Hole ID	From (m)	To (m)	Core Length (m)	Au (g/t)	Cu (%)
BG12-65	49.0	57.0	8.0	2.27	
including	49.0	50.0	1.0	13.0	
	197.0	277.0	80.0	0.86	
including	197.0	200.0	3.0	4.62	0.17
including	251.5	277.0	25.5	2.09	
including	257.0	259.0	2.0	10.3	0.12
including	276.0	277.0	1.0	26.05 *	0.09
	389.0	393.0	4.0	3.89	
including	392.0	393.0	1.0	13.7 *	0.09
BG13-67	274.0	283.0	9.0	1.24	
including	274.0	279.0	5.0	2.24	
including	278.0	279.0	1.0	7.19	0.20
BG13-68	305.0	361.0	56.0	1.08	
including	305.0	307.0	2.0	25.13	0.50
including	305.0	306.0	1.0	46.50 *	0.66
including	306.0	307.0	1.0	3.76	0.33
including	333.0	334.0	1.0	2.54	0.10
including	360.0	361.0	1.0	4.97	0.20

"The multiple gold bearing zones within BG12-65 and BG13-68 are predominantly associated with feldspar porphyry or intermediate intrusives which occur as highly brecciated, chaotically textured, bodies or dykes. Disseminated and blebby pyrite and chalcopyrite are associated sulphides, but the presence of Cu mineralization appears to be crucial and directly correlative to anomalous gold values. Intense sercitization and silicification with lesser chloritization hydrothermal alterations commonly mask primary lithologies proximal to the zones. Carbonate alteration and quartz-carbonate veining, sometimes as ankerite, are found throughout the property." Trevor Boyd, Phd., P.Geo.

*Visible Gold

Bryce Property – Britcanna Property Acquisition



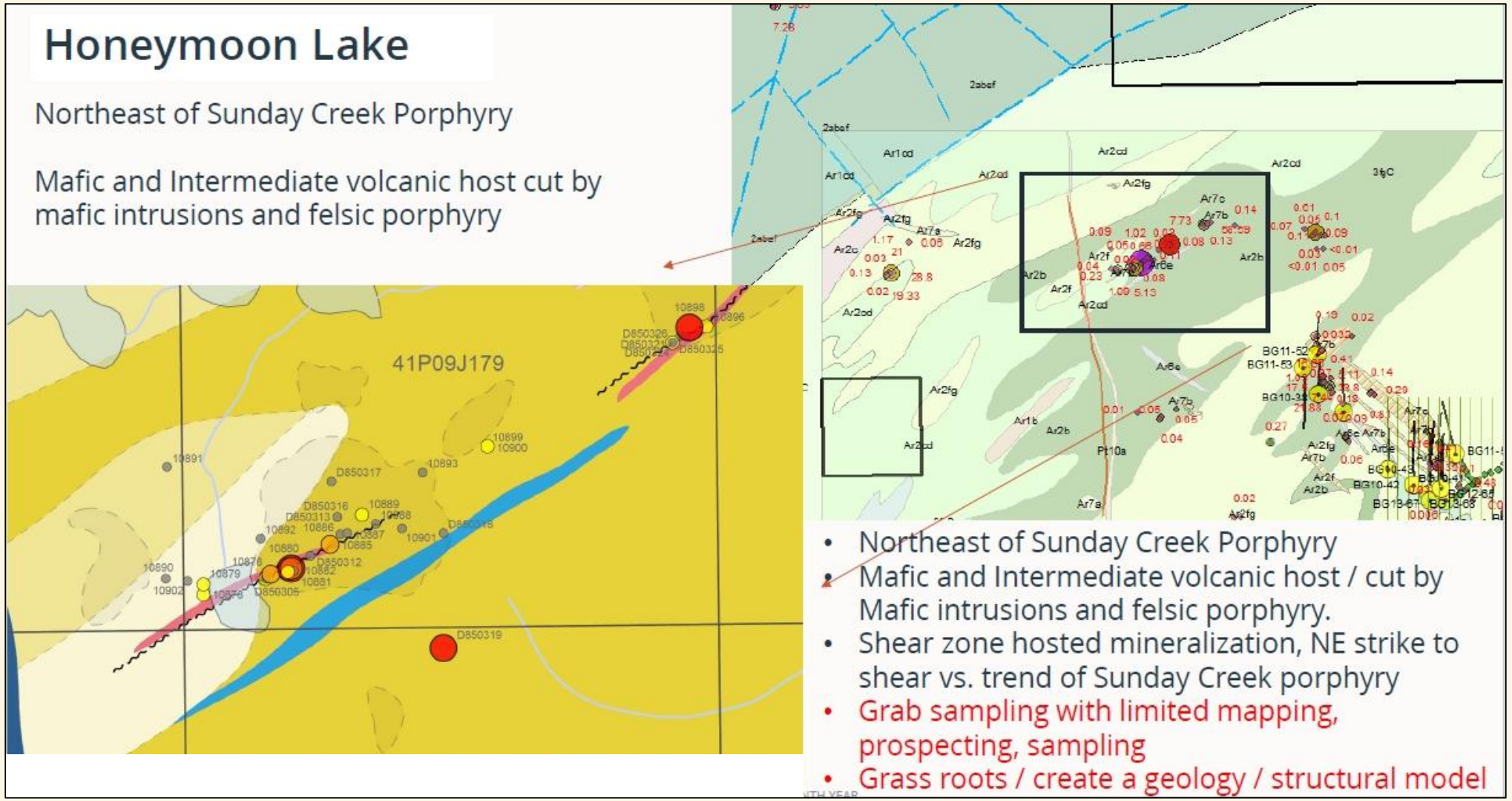
The recently acquired internal Britcanna Property porphyry stock leases host lode gold, volcanogenic polymetallic sulphides and syenite porphyry related Au-Cu stockwork type mineralization. The Britcanna Porphyry is cut by several late stage lamprophyric alkaline dikes which are typically associated with deep seated crustal scale regional structures such as the PVE break, which hosts numerous gold showings. Approximately 4400 metres of drilling in 69 historic drill holes was completed on Britcanna by several operators between 1936 and 1998.

NSG News Release May 3, 2022

Honeymoon Creek Zone (Opportunity)

Potential targets over 800m strike distance in broad >20m wide NE striking shear zone:

- Underexplored with limited historic drilling.
- Visible gold observed within shear hosted quartz-carbonate veins.
- Assays up to 62 g/t Au obtained from surface grabs.
- Additional drilling recommended.



Pike Lake VMS Discovery

- Located within Upper Blake River/Skead Group volcanics near a volcanic center.
- Same volcanic grouping as the Noranda VMS camp including the past producing Horne gold-rich VMS deposit and, more locally, the Mirado gold deposit.
- Pike Lake area hosts a series of stacked lenses of gold-bearing semi-massive pyrite and sphalerite along several laterally extensive volcanogenic sedimentary exhalite horizons.
- Swarm of feldspar porphyry dikes are adjacent to the exhalite horizons – representing a possible heat source.
- Open down plunge at depth

Pike Lake Area – 2010/11 Drilling Highlights

Hole ID	From (m)	To (m)	Core Length (m)	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)
BG10-22	97.5	107	9.5	2.46	2.9	0.1	
including	105	107	2.0	8.44	6.3		
BG11-47	289.2	305.1	15.9	2.36	3.37	0.07	1.87
including	293.0	304.7	11.7	2.82	4.09	0.09	1.88
including	293.0	295.3	2.3	4.55	5.51	0.20	4.21
including	302.3	304.7	2.4	7.89	11.18	0.14	3.77

"The best intersection from the 2011 drilling program in hole BG11-47 returned 15.9 meters averaging 2.37 g/t Au, at a depth of 289.2-304.7 meters in the Pike Lake Zone. This mineralization is atypical in comparison to that found in most of the Property in that accompanying Zn-Ag-Cu values suggest that it represents a gold enriched volcanogenic hosted sulphide horizon similar to the Agnico Eagle LaRonde deposit in Quebec.

An adjacent drilling area to the southeast of the Pike Lake Zone in the Borgford North zone (BG10-22, BG11-46, BG10-29) exhibits some similar characteristics and may be related to exhalative venting within mudstone, possibly tuffaceous horizons bounded by intermediate volcanic and feldspar porphyry fragmental rocks and intermediate dykes. The zone is characterized by disseminated and semi-massive pyrite with scattered lesser chalcopyrite blebs and sphalerite stringers. " Trevor Boyd, Phd., P.Geo.

Gold Grade-Width Context

Broad ~1 g/t intervals provide the backbone of large Archean gold systems

95.4 m @ 1.36 g/t
Juby – Golden Lake
GL 26-71; incl. 55.4 m @ 1.96 g/t

92.6 m @ 0.95 g/t
Juby – Golden Lake
GL 76-72; incl. 23.9 m @ 1.72 g/t

80 m @ 0.86 g/t
Bryce – Sunday Creek
BG12-65; incl. 25.5 m @ 2.09 g/t

- The recent rapid resource expansion at the nearby Juby Gold Project demonstrates the potential for systematic drilling and modern geological/geophysical modelling to materially expand previously drilled gold systems along the regional Ridout-Tyrrell Corridor
- Bryce offers an opportunity to apply modern 3D geological modelling and systematic drill targeting with an extensive historical exploration database containing multiple significant gold discoveries and untested geophysical targets

Juby: McFarlane Lake Mining releases Mar. 2 and Mar. 30, 2026. Bryce: Northstar presentation p.12.

The Juby Exploration Playbook

What Juby's 2026 program demonstrates

1

Compile
Historic IP + magnetic datasets

2

Invert
Modern 3D chargeability / resistivity models

3

Integrate
Geology + assays + structure + geophysics

4

Drill
Ranked targets and strike extensions

5

Update
Resource model as new data arrives

McFarlane reports that much of Juby's historic geophysics had not been digitized or inverted into a modern 3D model prior to 2026 exploration

Source: McFarlane Lake Mining, May 26, 2026 – 826 Zone geophysical targeting release.

Independent Mira Geoscience Review Defines the Work Program

Mira Geoscience Compilation Conclusions

•Bryce Property data evaluation included large effort to create ARCGIS and LeapFrog compilations to evaluate gold exploration targets

• Northstar's geological mapping, sampling, geophysical surveying and diamond drilling reveal several promising early-stage gold exploration targets

• It is recommended to complete a geology, alteration and mineralization model for each significant Au target area which can build on the database in the LeapFrog workspace. This may start with more unified logging of the well-preserved drill core (specific DDH and targets) and should include oriented diamond drilling to substantiate significant vein orientations

• Complete a review of composites and for each interval where composites are validated, determine the chargeability, resistivity and magnetic footprint for the targets. This will aid in determining what orientations may lead to better Au mineralization and what remains to be tested at depth and along strike.

Proposed Bryce Exploration Program

• Build geology, alteration and mineralization models for each significant Au target.

• Relog selected preserved core using a unified approach.

• Use oriented diamond drilling to establish vein and structural orientations.

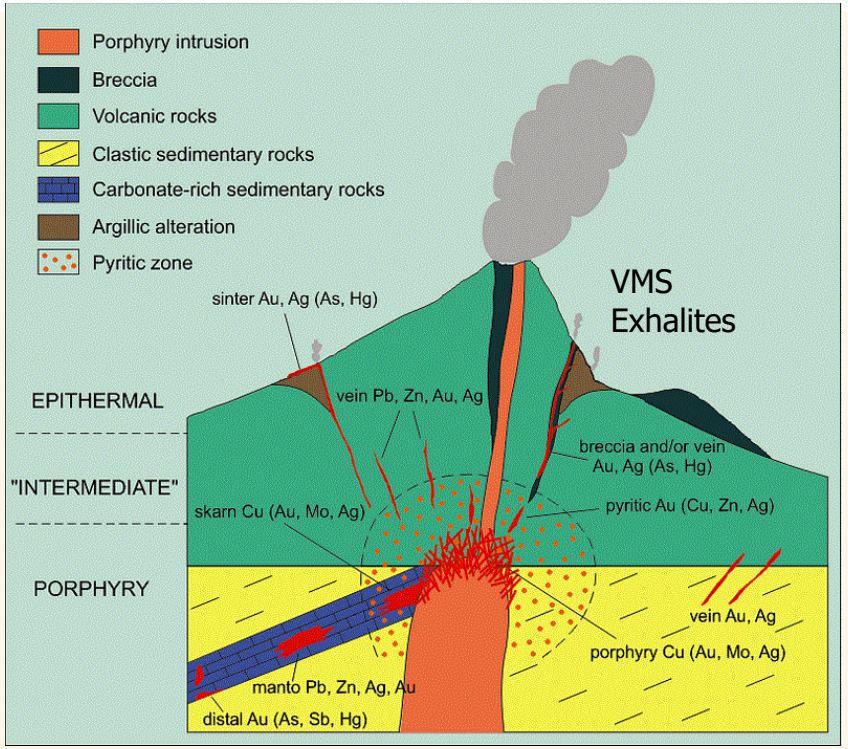
• Validate composites and link them to chargeability, resistivity and magnetic footprints.

• Determine what remains untested along strike and at depth.

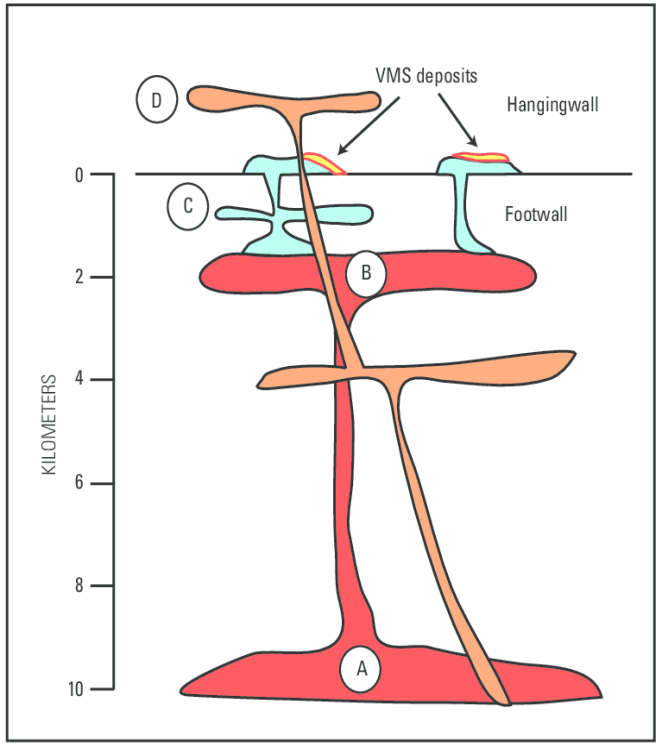
Source: LF Project Data Review, Conclusions / Compilation Transfer to Northstar, Oct. 2025.

Similarities Between Sunday Creek/Britcanna Porphyry and Cote Lake Gold Deposit

- Both are proximal to the regional scale Ridout Deformation Zone.
- Both are large scale multi-phased sub volcanic porphyry systems emplaced at shallow crustal levels, associated with coeval volcanic rocks.
- Widespread gold associated with pyrite and chalcopyrite mineralization within and around hydrothermally altered intrusive contact(s).



Schematic diagram of a porphyry Cu system in the root zone of an andesitic stratovolcano showing mineral zonation and possible relationship to skarn, manto, "mesothermal" or "intermediate" precious-metal and base-metal vein and replacement, and epithermal precious-metal deposits (Kirkham and Sinclair, 1995).



Schematic of a volcanic section hosting volcanogenic massive sulfide (VMS) showing relative positions of subvolcanic intrusions. A, Deep magma chamber with melts from mantle and/or lower crustal melting. B, High-level subvolcanic intrusive complex. C, Shallow sill-dike swarms feeding VMS-hosting rhyolites. D, Post-mineralization intrusions. After Galley (1996).

Cote Lake P&P reserve of 7.04 million oz @ 1.01 g/t Au

Cote Lake MI&I resource of 14 million oz Au

A Clear Next-Stage Program

A partner can move directly from data integration to drill testing

PHASE 1 Validate + Reinterpret

Core relogging • assay/composite validation • structural review

PHASE 2 Model + Rank

3D geology/alteration • IP/mag integration • target ranking

PHASE 3 Drill

Sunday Creek 950 m trend • Honeymoon shear • selected Pike Lake / Britcanna targets

PHASE 4 Expand

Follow mineralized trends along strike and toward surface / depth

Program concept synthesizes Northstar's June 2026 recommendations with the October 2025 LF technical review.

Bryce: Drill-Tested, Underexplored, Ready for a Modern Re-Set

Option opportunity | Northstar Gold Corp.

4,650 ha	22,382 m	950 m	~65 km
100% owned	Northstar drilling	Sunday Creek target gap	from Juby

The Bryce opportunity is not to repeat historical exploration.
It is to apply modern geological, structural and geophysical targeting to multiple gold systems that are already known to exist.

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Prepared from Northstar Bryce materials and public McFarlane Lake Mining disclosures through Aug. 18, 2026. Technical disclosure should be reviewed by Northstar's QP before external distribution.

Bryce – Future Exploration Recommendations

- Additional follow-up prospecting focused on porphyritic intrusions, volcanic-sedimentary exhalite horizons and structures such as the PVE Fault
- Follow-up prospecting on the Britcanna Property and Honeymoon Creek Zone
- Step-in drilling of the Sunday Creek Porphyry Zone tracing it to the surface
- Drilling southeast of hole BG12-65 tracing the Sunday Creek Porphyry along strike

Bryce is a drill-ready Polymetallic Gold Property available for option

For expressions of interest and further information, please contact:

NORTHSTAR GOLD CORP

Brian P. Fowler , P.Geo.
President and CEO
bfowler@northstargoldcorp.com
(604) 617-8191
www.northstargoldcorp.com

Suite 203, 82 Richmond Street East
Toronto, ON, M5C 1P1
PO Box 2529
New Liskeard, Ontario P0J 1P0

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